Applied Mathematics

for Business & Economics Students



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Notes on Business Mathematics II

for BMT201 Group 1 & 2 Students

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Applied Mathematics

Practice Questions and Answers #4

Problem Set 7-5:

Find f'(x). Do not leave negative exponents in answers.

Question No. 1:

$$f(x) = 2+k$$
Derivative of $f(x) = f'(x) = \frac{d}{dx}[f(x)] = \frac{d}{dx}[2+k]$

$$= \frac{d}{dx}(2) + \frac{d}{dx}(k) = 0$$
Question No. 2:

$$f(x) = x$$
Derivative of $f(x) = f'(x) = \frac{d}{dx}[f(x)] = \frac{d}{dx}[x] = 1$
Question No. 3:

$$f(x) = x/2$$
Derivative of $f(x) = f'(x) = \frac{d}{dx}[f(x)] = \frac{d}{dx}[x/2]$

$$= \frac{d}{dx}[\frac{1}{2} \cdot x] = \frac{1}{2}\frac{d}{dx}[x] = \frac{1}{2} \cdot 1 = \frac{1}{2}$$
Question No. 4:

$$f(x) = 2x + 3$$
Derivative of $f(x) = f'(x) = \frac{d}{dx}[f(x)] = \frac{d}{dx}[2x+3]$

$$= \frac{d}{dx}(2x) + \frac{d}{dx}(3) = 2\frac{d}{dx}(x) + 0 = 2$$

Question No. 5:

f(x) = x/3 + 4

Derivative of
$$f(x) = f'(x) = \frac{d}{dx} [f(x)] = \frac{d}{dx} [x/3+4]$$

= $\frac{d}{dx} (\frac{x}{3}) + \frac{d}{dx} (4) = \frac{1}{3} \frac{d}{dx} (x) + 0 = \frac{1}{3} \cdot 1 = \frac{1}{3}$

Question No. 6:

$$f(x) = 2/3 - 3(x/2) = 2/3 - 3x/2$$

Derivative of $f(x) = f'(x) = \frac{d}{dx}[f(x)] = \frac{d}{dx}[2/3 - 3x/2]$
$$= \frac{d}{dx}(2/3) - \frac{d}{dx}(3x/2) = 0 - \frac{d}{dx}(\frac{3}{2}x) = -\frac{3}{2}\frac{d}{dx}(x) = -\frac{3}{2}\frac{$$

$$f(x) = \frac{x^3}{3} - \frac{x^2}{3} + x + 12$$

Derivative of
$$f(x) = f'(x) = \frac{d}{dx}[f(x)] = \frac{d}{dx}[\frac{x^3}{3} - \frac{x^2}{2} + x + 12]$$

$$= \frac{d}{dx}(\frac{x^3}{3}) - \frac{d}{dx}(\frac{x^2}{2}) + \frac{d}{dx}(x) + \frac{d}{dx}(12)$$

$$= \frac{1}{3}\frac{d}{dx}(x^3) - \frac{1}{2}\frac{d}{dx}(x^2) + 1 + 0$$

$$=\frac{1}{3}(3.x^{3-1}) - \frac{1}{2}(2.x^{2-1}) + 1 = x^2 - x + 1$$

Question No. 12:

$$f(x) = ax^2 + bx + c$$

Derivative of $f(x) = f'(x) = \frac{d}{dx}[f(x)] = \frac{d}{dx}[ax^2 + bx + c]$

$$= \frac{d}{dx}(ax^2) + \frac{d}{dx}(bx) + \frac{d}{dx}(c)$$
$$= a\frac{d}{dx}(x^2) + b\frac{d}{dx}(x) + 0$$
$$= a(2.x^{2-1}) + b = 2ax + b$$

Question No. 20:

$$= a \frac{d}{dx} (x^{2}) + b \frac{d}{dx} (x) + 0$$

$$= a(2.x^{2-1}) + b = 2ax + b$$

Question No. 20:

$$\frac{d}{dy} (10y^{2} - 4x + 7)$$

$$= \frac{d}{dy} (10y^{2}) - \frac{d}{dy} (4x) + \frac{d}{dy} (7)$$

$$= 10 \frac{d}{dy} (y^{2}) - 4 \frac{d}{dy} (x) + 0 = 10(2y) - 0 + 0 = 20y$$

Question No. 22:

$$\frac{d}{dx} (3pw^{2} - 2p^{3})$$

Question No. 22:

$$\frac{d}{dx}(3pw^2 - 2p^3)$$

$$= \frac{d}{dx}(3pw^2) - \frac{d}{dx}(2p^3)$$

$$= 0 + 0 = 0$$

Question No. 24:

$$\frac{d}{dm}\left(\frac{a}{m} - 3m^2 + 5a^3\right)$$

= $\frac{d}{dm}\left(\frac{a}{m}\right) - \frac{d}{dm}(3m^2) + \frac{d}{dm}(5a^3) = a\frac{d}{dm}\left(\frac{1}{m}\right) - 3\frac{d}{dm}(m^2) + 0$
= $a\frac{d}{dm}(m^{-1}) - 3(2m) = a(-1m^{-1-1}) - 6m = -am^{-2} - 6m = -\frac{a}{m^2} - 6m$

Find the slope of the tangent to each of the following curves at the indicated value of x:

Question No. 25:

$$f(x) = 3$$

Slope = $f'(x) = \frac{d}{dx}[f(x)] = \frac{d}{dx}[3] = 0$
Slope at x=1; $f'(1) = 0$

Question No. 29:

Question No. 29:

$$f(x) = 3x^{2} - 2x + 5$$

$$Slope = f'(x) = \frac{d}{dx}[f(x)] = \frac{d}{dx}[3x^{2} - 2x + 5]$$

$$= \frac{d}{dx}(3x^{2}) - \frac{d}{dx}(2x) + \frac{d}{dx}(5) = 3(2x) - 2(1) + 0 = 6x - 2$$

$$Slope \text{ at } x=0.5; f'(0.5) = 6(0.5) - 2 = 1$$
Question No. 30:

$$f(x) = 3x^{2} - 2x + 5$$

Question No. 30:

$$f(x) = 3x^{2} - 2x + 5$$

Slope = $f'(x) = \frac{d}{dx}[f(x)] = \frac{d}{dx}[3x^{2} - 2x + 5]$
= $\frac{d}{dx}(3x^{2}) - \frac{d}{dx}(2x) + \frac{d}{dx}(5) = 3(2x) - 2(1) + 0 = 6x - 2$
Slope at x=0.5; $f'(0.5) = 6(0.5) - 2 = 1$

Question No. 33:

$$f(x) = 8x^{1/3} + x$$

$$Slope = f'(x) = \frac{d}{dx}[f(x)] = \frac{d}{dx}[8x^{1/3} + x]$$

$$= \frac{d}{dx}(8x^{1/3}) + \frac{d}{dx}(x) = 8(\frac{1}{3}x^{\frac{1}{3}-1}) + 1 = \frac{8}{3}x^{-\frac{2}{3}} + 1 = \frac{8}{3}\frac{1}{\frac{2}{x^{\frac{2}{3}}}} + 1 = \frac{8}{3}\frac{1}{\sqrt[3]{x^{2}}} + 1$$

$$Slope \text{ at } x=8; f'(8) = \frac{8}{3}\frac{1}{(8)^{\frac{2}{3}}} + 1 = \frac{8}{3}\frac{1}{(2^{3})^{\frac{2}{3}}} + 1 = \frac{8}{3}\frac{1}{2^{3\cdot\frac{2}{3}}} + 1$$

$$= \frac{8}{3}\frac{1}{2^{2}} + 1 = \frac{8}{3}\frac{1}{4} + 1 = \frac{2}{3} + 1 = \frac{5}{3}$$
Find the value of x for which the slope is 0
Question No. 35:
$$f(x) = 10 - 2x^{\frac{2}{3}} + 2$$

Find the value of x for which the slope is 0

Question No. 35:

$$f(x) = 10 - 3x^{2} + 3x$$

Slope = $f'(x) = \frac{d}{dx}[f(x)] = \frac{d}{dx}[10 - 3x^{2} + 3x]$
= $\frac{d}{dx}(10) - \frac{d}{dx}(3x^{2}) + \frac{d}{dx}(3x) = 0 - 3(2x) + 3(1) = -6x + 3$
Slope = 0
or, $-6x + 3 = 0$
or, $-6x = -3$
or, $x = 1/2$
Slope will be 0 when x=1/2

Question No. 37:

$$f(x) = 3x^{1/3} - 4x; x>0$$

$$Slope = f'(x) = \frac{d}{dx} [f(x)] = \frac{d}{dx} [3x^{1/3} - 4x]$$

$$= \frac{d}{dx} (3x^{1/3}) - \frac{d}{dx} (4x) = 3(\frac{1}{3}x^{\frac{1}{3}-1}) - 4(1) = x^{-\frac{2}{3}} - 4 = \frac{1}{x^{\frac{2}{3}}} - 4$$

$$Slope = 0$$

$$or, \frac{1}{x^{\frac{2}{3}}} - 4 = 0$$

$$or, \frac{1}{x^{\frac{2}{3}}} = 4$$

$$or, x^{\frac{2}{3}} = (\frac{1}{4})^{3}$$

$$or, x^{2} = \frac{1}{64}$$

$$or, x = \pm \frac{1}{8}$$

$$as x>0, hence slope is 0 when x=1/8$$

$$MO^{AB}$$

Question No. 41: If the total cost of producing y yards of Yardall is,

$$C(y) = 0.001y^2+2y+500$$
, Find the marginal cost at outputs of a) 1,000 yards b)2,000 yards

Marginal Cost =
$$C'(y) = \frac{d}{dy}[C(y)] = \frac{d}{dy}[0.001y^2 + 2y + 500]$$

= $\frac{d}{dy}(0.001y^2) + \frac{d}{dy}(2y) + \frac{d}{dy}(500) = 0.001(2y) + 2(1) + 0 = 0.002y + 2$
a) Marginal Cost at outputs=1000 yards
 $C'(1000) = 0.002(1000) + 2 = 4 per yard
b) Marginal Cost at outputs=2000 yards
 $C'(2000) = 0.002(2000) + 2 = 6 per yard

a) Marginal Cost at outputs=1000 yards C'(1000) = 0.002(1000) + 2 =\$4 per yard b) Marginal Cost at outputs=2000 yards C'(2000) = 0.002(2000) + 2 =\$6 per yard

Question No. 41: If the total cost of producing t tons of Tonal is,

$$C(t) = 0.0005t^3 - 0.3t^2 + 100t + 30,000,$$

Find the marginal cost at outputs of a) 100 tons b)200 tons

Marginal Cost =
$$C'(t) = \frac{d}{dt} [C(t)] = \frac{d}{dt} [0.0005t^3 - 0.3t^2 + 100t + 30000]$$

= $\frac{d}{dt} (0.0005t^3) - \frac{d}{dt} (0.3t^2) + \frac{d}{dt} (100t) + \frac{d}{dt} (30000)$
= $0.0005(3t^2) - 0.3(2t) + 100(1) + 0 = 0.0015t^2 - 0.6t + 100$
a) Marginal Cost at outputs=100 tons
 $C'(100) = 0.0015(100)^2 - 0.6(100) + 100 = 55 per ton
b) Marginal Cost at outputs=200 tons
 $C'(200) = 0.0015(200)^2 - 0.6(200) + 100 = 40 per ton

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Applied Mathematics

Problem Set 7-6:

Find f'(x). Do not leave negative exponents in answers.

Question No. 1:

$$f(x) = (6x-5)^{5}$$

$$f'(x) = \frac{d}{dx}[f(x)] = \frac{d}{dx}[(6x-5)^{5}] = 5(6x-5)^{5-1}\frac{d}{dx}(6x-5)$$

$$= 5(6x-5)^{4}[\frac{d}{dx}(6x) - \frac{d}{dx}(5)]$$

$$= 5(6x-5)^{4}[6\frac{d}{dx}(x) - 0] = 5(6x-5)^{4}[6] = 30(6x-5)^{4}$$
Question No. 2:

Question No. 2:

$$f(x) = (2x+6)^{5}$$

$$f'(x) = \frac{d}{dx}[f(x)] = \frac{d}{dx}[(2x+6)^{5}] = 5(2x+6)^{5-1}\frac{d}{dx}(2x+6)$$

$$= 5(2x+6)^{4}[\frac{d}{dx}(2x) + \frac{d}{dx}(6)]^{1}$$

$$= 5(2x+6)^{4}[2] = 10(2x+6)^{4}$$
Question No. 3:

$$f(x) = (2x)^{3}$$

$$f'(x) = \frac{d}{dx}[f(x)] = \frac{d}{dx}[(2x)^{3}] = 3(2x)^{3-1}\frac{d}{dx}(2x)$$

$$= 3(2x)^{2}(2) = 24x^{2}$$

Question No. 4:

$$f(x) = (6x)^{\frac{1}{3}}$$

$$f'(x) = \frac{d}{dx}[f(x)] = \frac{d}{dx}[(6x)^{\frac{1}{3}}] = \frac{1}{3}(6x)^{\frac{1}{3}-1}\frac{d}{dx}(6x)$$

$$= \frac{1}{3}(6x)^{-\frac{2}{3}}(6) = 2\frac{1}{(6x)^{\frac{2}{3}}} = \frac{2}{\sqrt[3]{(6x)^2}}$$

Question No. 5:

$$= \frac{1}{3} (6x)^{-3} (6) = 2 \frac{1}{(6x)^{\frac{2}{3}}} = \frac{2}{\sqrt[3]{(6x)^2}}$$
Question No. 5:

$$f(x) = (4x)^{\frac{1}{2}}$$

$$f'(x) = \frac{d}{dx} [f(x)] = \frac{d}{dx} [(4x)^{\frac{1}{2}}] = \frac{1}{2} (4x)^{\frac{1}{2}-1} \frac{d}{dx} \frac{d}{$$

Question No. 6:

$$f(x) = (9x)^{\frac{4}{3}}$$

$$f'(x) = \frac{d}{dx}[f(x)] = \frac{d}{dx}[(9x)^{\frac{4}{3}}] = \frac{4}{3}(9x)^{\frac{4}{3}-1}\frac{d}{dx}(9x)$$

$$= \frac{4}{3}(9x)^{\frac{4}{3}-1}(9) = 12(9x)^{\frac{1}{3}}$$

Question No. 7:

$$f(x) = (8x-3)^{\frac{3}{2}}$$

$$f'(x) = \frac{d}{dx}[f(x)] = \frac{d}{dx}[(8x-3)^{\frac{3}{2}}] = \frac{3}{2}(8x-3)^{\frac{3}{2}-1}\frac{d}{dx}(8x-3)$$

$$= \frac{3}{2}(8x-3)^{\frac{3}{2}-1}\left\{\frac{d}{dx}(8x) - \frac{d}{dx}(3)\right\} = \frac{3}{2}(8x-3)^{\frac{1}{2}}(8) = 12(8x-3)^{\frac{1}{2}} = 12\sqrt{8x-3}$$

Question No. 8:

$$f(x) = (12x-9)^{\frac{5}{3}}$$

$$f'(x) = \frac{d}{dx}[f(x)] = \frac{d}{dx}[(12x-9)^{\frac{5}{3}}] = \frac{5}{3}(12x-9)^{\frac{5}{3}-1}\frac{d}{dx}(12x-9)$$

$$= \frac{5}{3}(12x-9)^{\frac{2}{3}}(12) = 20(12x-9)^{\frac{2}{3}} = 20\sqrt[3]{(12x-9)^{2}}$$
Question No. 9:
$$f(x) = (3x^{2}-6x+2)^{\frac{5}{2}}$$

$$d$$

$$d$$

$$d$$

$$f(x) = (3x^{2}-6x+2)^{\frac{5}{2}}$$

Question No. 9:

$$f(x) = (3x^{2} - 6x + 2)^{\frac{5}{2}}$$

$$f'(x) = \frac{d}{dx}[f(x)] = \frac{d}{dx}[(3x^{2} - 6x + 2)^{\frac{5}{2}}]$$

$$= \frac{5}{2}(3x^{2} - 6x + 2)^{\frac{5}{2} - 1}\frac{d}{dx}(3x^{2} - 6x + 2)$$

$$= \frac{5}{2}(3x^{2} - 6x + 2)^{\frac{3}{2}}(6x - 6) = \frac{5}{2}(3x^{2} - 6x + 2)^{\frac{3}{2}}6(x - 1)$$

$$= 15(x - 1)(3x^{2} - 6x + 2)^{\frac{3}{2}} = 15(x - 1)\sqrt{(3x^{2} - 6x + 2)^{3}}$$
Question No. 10:
$$f(x) = (x^{3} - 3x^{2} + 6x)^{\frac{4}{3}}$$

$$f'(x) = \frac{d}{dx}[f(x)] = \frac{d}{dx}[(x^{3} - 3x^{2} + 6x)^{\frac{4}{3}}]$$

$$=\frac{4}{3}(x^{3}-3x^{2}+6x)^{\frac{4}{3}-1}\frac{d}{dx}(x^{3}-3x^{2}+6x)$$
$$=\frac{4}{3}(x^{3}-3x^{2}+6x)^{\frac{1}{3}}(3x^{2}-6x+6)$$
$$=\frac{4}{3}(x^{3}-3x^{2}+6x)^{\frac{1}{3}}3(x^{2}-2x+2) = 4(x^{2}-2x+2)(x^{3}-3x^{2}+6x)^{\frac{1}{3}}$$

Question No. 11:

$$f(x) = (2x-3)^{\frac{1}{2}}$$

$$f'(x) = \frac{d}{dx}[f(x)] = \frac{d}{dx}[(2x-3)^{\frac{1}{2}}]$$

$$= \frac{1}{2}(2x-3)^{\frac{1}{2}-1}\frac{d}{dx}(2x-3)$$

$$= \frac{1}{2}(2x-3)^{-\frac{1}{2}}(2) = (2x-3)^{-\frac{1}{2}} = \frac{1}{(2x-3)^{\frac{1}{2}}} = \frac{1}{\sqrt{(2x-3)}}$$
Question No. 12:

$$f(x) = (3x^{2}+5)^{\frac{2}{3}}$$

$$f'(x) = \frac{d}{dx}[f(x)] = \frac{d}{dx}[(3x^{2}+5)^{\frac{2}{3}}] 0$$

$$= \frac{2}{3}(3x^{2}+5)^{\frac{2}{3}-1}\frac{d}{dx}(3x^{2}+5)^{-\frac{1}{3}} = \frac{4x}{(3x^{2}+5)^{\frac{1}{3}}}$$
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Question No. 13:

$$f(x) = \frac{4}{2x-3} = 4\frac{1}{2x-3} = 4(2x-3)^{-1}$$

$$f'(x) = \frac{d}{dx}[f(x)] = \frac{d}{dx}[4(2x-3)^{-1}] = 4\frac{d}{dx}[(2x-3)^{-1}]$$

$$= 4(-1)(2x-3)^{-1-1}\frac{d}{dx}(2x-3) = -4(2x-3)^{-2}(2)$$

$$= -8(2x-3)^{-2} = -\frac{8}{(2x-3)^{2}}$$
Another Method

Another Method

$$f'(x) = \frac{d}{dx} \left(\frac{4}{2x-3}\right) = \frac{(2x-3)\frac{d}{dx}(4) - 4\frac{d}{dx}(2x-3)}{(2x-3)^2}$$
$$= \frac{(2x-3)(0) - 4(2)}{(2x-3)^2} = -\frac{8}{(2x-3)^2} - \frac{8}{(2x-3)^2}$$
Do the following at your home:

Do the following at your home:

Question No. 14:
$$f(x) = \frac{6}{3x-5}$$
 Question No. 17: $f(x) = \frac{9}{(3x-5)^2}$
Question No. 18: $f(x) = \frac{12}{(2x+10)^3}$
Question No. 15: $f(x) = \frac{12}{(2x+10)^3}$
Question No. 15: $f(x) = \frac{1}{2} \frac{1}{(x-2)^2} = 2(\frac{1}{x}-2)^{2-1} \frac{d}{dx}(\frac{1}{x}-2)$
 $f'(x) = \frac{d}{dx}[(\frac{1}{x}-2)^2] = 2(\frac{1}{x}-2)^{2-1} \frac{d}{dx}(\frac{1}{x}-2)$
 $= 2(\frac{1}{x}-2)\frac{d}{dx}(x^{-1}-2) = 2(\frac{1}{x}-2)(-x^{-1-1}-0) = 2(\frac{1}{x}-2)(-x^{-2})$
 $= 2(\frac{1}{x}-2)(-x^{-2}) = -2\frac{1}{x^2}(\frac{1}{x}-2)$

Question No. 16:

$$f(x) = (5 - \frac{1}{x^2})^3$$

$$f'(x) == \frac{d}{dx} [(5 - \frac{1}{x^2})^3] = 3(5 - \frac{1}{x^2})^{3-1} \frac{d}{dx} (5 - \frac{1}{x^2})$$

$$= 3(5 - \frac{1}{x^2})^2 \frac{d}{dx} (5 - x^{-2}) = 3(5 - \frac{1}{x^2})^2 \{0 - (-2)x^{-2-1})$$

$$= 3(5 - \frac{1}{x^2})^2 (2x^{-3}) = 6\frac{1}{x^3} (5 - \frac{1}{x^2})^2$$

Question No. 19:

$$f(x) = 5x + \frac{10}{(3x+2)}$$

$$f'(x) = \frac{d}{dx} [5x + \frac{10}{(3x+2)}] = \frac{d}{dx} (5x)^{0} + \frac{d}{dx} \{\frac{10}{(3x+2)}\}$$

$$= 5 + \frac{(3x+2)\frac{d}{dx}(10) - 10\frac{d}{dx}(3x+2)}{(3x+2)^2} = 5 + \frac{0 - 10(3)}{(3x+2)^2}$$

$$= 5 - \frac{30}{(3x+2)^2}$$
with the formula of the second se

Do the following at your home:

Question No. 20:
$$f(x) = 0.1x + \frac{5}{5 - 0.2x}$$

Question No. 21:
$$f(x) = 3x + \frac{1}{(5+2x)^{\frac{1}{2}}}$$

Question No. 22:
$$f(x) = \frac{1}{(3x-7)^{\frac{1}{2}}} - 2x$$

Question No. 23:

Find g'(2) if
$$g(x) = 10x + \frac{18}{(5+2x)^{1/2}}$$

 $g'(x) = \frac{d}{dx} [10x + \frac{18}{(5+2x)^{1/2}}] = \frac{d}{dx} (10x) + \frac{d}{dx} \{\frac{18}{(5+2x)^{1/2}}\}$
 $= 10 + \frac{(5+2x)^{\frac{1}{2}} \frac{d}{dx} (18) - 18 \frac{d}{dx} \{(5+2x)^{\frac{1}{2}}\}}{\{(5+2x)^{\frac{1}{2}}\}^2}$
 $= 10 + \frac{0 - 18 \frac{1}{2} (5+2x)^{\frac{1}{2} - 1} \frac{d}{dx} (5+2x)}{(5+2x)}$
 $= 10 - \frac{18 \frac{1}{2} (5+2x)^{-\frac{1}{2}} (2)}{(5+2x)}$
 $= 10 - \frac{18}{(5+2x)} \frac{1}{(5+2x)^{\frac{1}{2}}} = 10 + \frac{18}{(5+2x)^{\frac{3}{2}}}$
 $g'(x) = 10 - \frac{18}{(5+2x)^{\frac{3}{2}}} = 10 - \frac{18}{(9)^{\frac{3}{2}}} = 10 - \frac{3^2 \cdot 2}{(3^2)^{\frac{3}{2}}}$
 $= 10 - \frac{3^2 \cdot 2}{(5+4)^{\frac{3}{2}}} = 10 - \frac{2}{3} = \frac{28}{3}$

Do the following at your home:

Question No. 24: Find
$$h'(3)$$
 if $h(x) = 7x + \frac{4}{(x^2 - 1)^{1/3}}$

Applied Mathematics

Problem Set 7-7:

Find f'(x). Do not leave negative exponents in answers.

Question No. 1:

$$f(x) = (3x-2)(2x+5)$$

$$f'(x) = \frac{d}{dx}[(3x-2)(2x+5)] = (3x-2)\frac{d}{dx}(2x+5) + (2x+5)\frac{d}{dx}(3x+2)$$

$$= (3x-2)(2) + (2x+5)(3) = 6x-4 + 6x + 15 = 12x + 11$$

Question No. 2:

Question No. 2:

$$f(x) = (7x+3)(4-3x)$$

$$f'(x) = \frac{d}{dx}[(7x+3)(4-3x)] = (7x+3)\frac{d}{dx}(4-3x) + (4-3x)\frac{d}{dx}(7x+3)$$

$$= (7x+3)(-3) + (4-3x)(7) = -21x-9 + 28 - 21x = 19 - 42x$$
Question No. 3:

Question No. 3:

$$f(x) = (x^{2} + 2)(3x - 5)$$

$$f'(x) = \frac{d}{dx}[(x^{2} + 2)(3x - 5)] = (x^{2} + 2)\frac{d}{dx}(3x - 5) + (3x - 5)\frac{d}{dx}(x^{2} + 2)$$

$$= (x^{2} + 2)(3) + (3x - 5)(2x) = 3x^{2} + 6 + 6x^{2} - 10x = 9x^{2} - 10x + 6$$

Question No. 4:

$$f(x) = (3 - x^{2})(5x + 6)$$

$$f'(x) = \frac{d}{dx}[(3 - x^{2})(5x + 6)] = (3 - x^{2})\frac{d}{dx}(5x + 6) + (5x + 6)\frac{d}{dx}(3 - x^{2})$$

$$= (3 - x^{2})(5) + (5x + 6)(-2x) = 15 - 5x^{2} - 10x^{2} - 12x = -3(5x^{2} + 4x - 5)$$

Question No. 5:

$$f(x) = x(x-1)^{4}$$

$$f'(x) = \frac{d}{dx}[x(x-1)^{4}] = x\frac{d}{dx}(x-1)^{4} + (x-1)^{4}\frac{d}{dx}(x)$$

$$= 4x(x-1)^{3}\frac{d}{dx}(x-1) + (x-1)^{4}(1)$$

$$= 4x(x-1)^{3} + (x-1)^{4} = (x-1)^{3}(4x+x-1) = (x-1)^{3}(5x-1)$$

Do the following at your home: Question No. 6: $f(x) = x^2(x+5)^3$ Question No. 7: $f(x) = x^2(x+3)^{\frac{3}{2}}$ Question No.8: $f(x) = x^3(6x-1)^{\frac{2}{3}}$ Question No.9: $f(x) = 2x(3x^2 + 7)^{\frac{1}{3}}$

$$f(x) = 2x(3x^{2} + 7)^{\frac{1}{3}}$$

$$f'(x) = \frac{d}{dx} [2x(3x^{2} + 7)^{\frac{1}{3}}] = 2x \frac{d}{dx} (3x^{2} + 7)^{\frac{1}{3}} + (3x^{2} + 7)^{\frac{1}{3}} \frac{d}{dx} (2x)$$

$$= 2x \{\frac{1}{3}(3x^{2} + 7)^{\frac{1}{3}^{-1}} \frac{d}{dx}(3x^{2} + 7) + (3x^{2} + 7)^{\frac{1}{3}}(2)$$

$$= \frac{2}{3}x\{(3x^{2} + 7)^{\frac{1}{3}^{-1}}(6x)\} + 2(3x^{2} + 7)^{\frac{1}{3}}$$

$$= \frac{2}{3}x(6x)\{(3x^{2} + 7)^{\frac{1}{3}}(3x^{2} + 7)^{-1}\} + 2(3x^{2} + 7)^{\frac{1}{3}}$$

$$= 4x^{2}\{\frac{(3x^{2} + 7)^{\frac{1}{3}}}{(3x^{2} + 7)}\} + 2(3x^{2} + 7)^{\frac{1}{3}} = 2(3x^{2} + 7)^{\frac{1}{3}}\{\frac{2x^{2}}{(3x^{2} + 7)} + 1\}$$

$$= 2(3x^{2} + 7)^{\frac{1}{3}}\{\frac{2x^{2} + 3x^{2} + 7}{(3x^{2} + 7)}\} = 2(3x^{2} + 7)^{\frac{1}{3}}\{\frac{5x^{2} + 7}{(3x^{2} + 7)}\}$$

$$= 2(5x^{2} + 7)(3x^{2} + 7)^{\frac{1}{3}}(3x^{2} + 7)^{-1} = 2(5x^{2} + 7)(3x^{2} + 7)^{\frac{1}{3}-1}$$

$$= 2(5x^{2} + 7)(3x^{2} + 7)^{-\frac{2}{3}} = \frac{2(5x^{2} + 7)}{(3x^{2} + 7)^{\frac{2}{3}}}$$

Mohammad Kamrul Arefin, MSc. in Quantitative Finance, University of Glasgow Page | 16 Do this your home: Question No. 10: $f(x) = 3x(2x^3 + 5)^{\frac{1}{2}}$

Question No. 11:

$$f(x) = \frac{x}{x-1}$$

$$f'(x) = \frac{d}{dx} [\frac{x}{x-1}] = \frac{(x-1)\frac{d}{dx}(x) - x\frac{d}{dx}(x-1)}{(x-1)^2}$$

$$= \frac{(x-1)(1) - x(1)}{(x-1)^2} = \frac{x-1-x}{(x-1)^2} = -\frac{1}{(x-1)^2}$$
Question No. 12:
$$f(x) = \frac{x-2}{x+1}$$
Amongolution (x-1) = (x-1)^2 = -(x-1)^2 = -(x-1)^2

Question No. 12:

$$f(x) = \frac{x-2}{x+1}$$

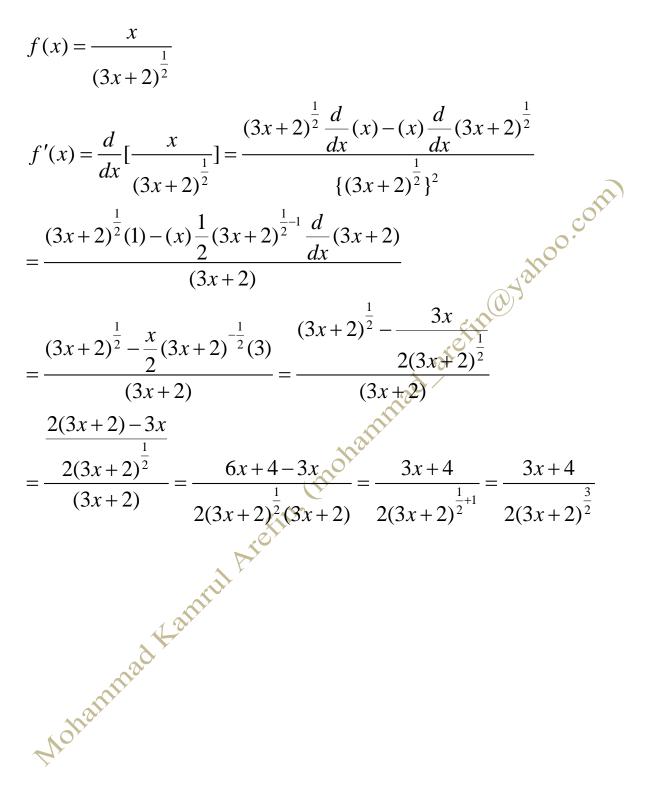
$$f'(x) = \frac{d}{dx} [\frac{x-2}{x+1}] = \frac{(x+1)\frac{d}{dx}(x-2)\frac{(x-2)\frac{d}{dx}(x+1)}{(x+1)^2}}{(x+1)^2}$$

$$= \frac{(x+1)(1) - (x-2)(1)}{(x+1)^2} = \frac{x+1-x+2}{(x+1)^2} = \frac{3}{(x+1)^2}$$

Do these at your home: Question No. 13: $f(x) = \frac{x^2}{2x+3}$

Question No. 14:
$$f(x) = \frac{x^3}{3x+5}$$
 Question No. 15: $f(x) = \frac{x}{3+2x^2}$
Question No. 16: $f(x) = \frac{3x}{1-2x^2}$

Question No. 17:



Question No. 18:

$$f(x) = \frac{2x}{(2x+3)^{\frac{1}{2}}}$$

$$f'(x) = \frac{d}{dx} \left[\frac{2x}{(2x+3)^{\frac{1}{2}}}\right] = \frac{(2x+3)^{\frac{1}{2}} \frac{d}{dx}(2x) - (2x) \frac{d}{dx}(2x+3)^{\frac{1}{2}}}{\{(2x+3)^{\frac{1}{2}}\}^{2}}$$

$$= \frac{(2x+3)^{\frac{1}{2}}(2) - (2x) \frac{1}{2}(2x+3)^{\frac{1}{2}-1} \frac{d}{dx}(2x+3)}{(2x+3)}$$

$$= \frac{2(2x+3)^{\frac{1}{2}} - x(2x+3)^{\frac{1}{2}}}{(2x+3)} = \frac{2(2x+3)^{\frac{1}{2}} - 2x}{(2x+3)^{\frac{1}{2}}} \frac{(2x+3)^{\frac{1}{2}}}{(2x+3)^{\frac{1}{2}}}}{(2x+3)}$$

$$= \frac{2(2x+3) - 2x}{(2x+3)^{\frac{1}{2}}} = \frac{4x+6-2x}{(2x+3)^{\frac{1}{2}}} = \frac{2x+60}{(2x+3)^{\frac{1}{2}}} = \frac{2(x+3)}{(2x+3)^{\frac{1}{2}}}$$

$$= \frac{2(x+3)}{(2x+3)^{\frac{3}{2}}} = \frac{4x+6-2x}{(2x+3)^{\frac{1}{2}}} = \frac{2x+60}{(2x+3)^{\frac{1}{2}}} = \frac{2(x+3)}{(2x+3)^{\frac{1}{2}}} = \frac{2(x+3)}{(2x+3)^{\frac{1}{2}}}$$

Another Method

Let
$$Y = \frac{2x}{(2x+3)^{\frac{1}{2}}}$$

or $\log Y = \log\{\frac{2x}{(2x+3)^{\frac{1}{2}}}\}$; [taking log in both side]
or $\log Y = \log(2x) - \log\{(2x+3)^{\frac{1}{2}}\}$
or $\log Y = \log(2x) - \frac{1}{2}\log(2x+3)$
or $\log Y = \log(2x) - \frac{1}{2}\log(2x+3)$
or $\frac{1}{Y}\frac{dy}{dx} = \frac{1}{2x}\frac{d}{dx}(2x) - \frac{1}{2}\frac{1}{(2x+3)}\frac{d}{dx}(2x+3)$
or $\frac{1}{Y}\frac{dy}{dx} = \frac{1}{2x}(2) - \frac{1}{2}\frac{1}{(2x+3)}(2)$
or $\frac{1}{Y}\frac{dy}{dx} = \frac{1}{x} - \frac{1}{(2x+3)}$
or $\frac{dy}{Y} = Y(\frac{2x+3-x}{x(2x+3)})$
or $\frac{d}{dx}(\frac{2x}{(2x+3)^{\frac{1}{2}}}) = \frac{2x}{(2x+3)^{\frac{1}{2}}}(\frac{x+3}{x(2x+3)})$
or $\frac{d}{dx}(\frac{2x}{(2x+3)^{\frac{1}{2}}}) = \frac{2(x+3)}{(2x+3)(2x+3)^{\frac{1}{2}}}$
or $\frac{d}{dx}(\frac{2x}{(2x+3)^{\frac{1}{2}}}) = \frac{2(x+3)}{(2x+3)^{\frac{1}{2}}}$

Do these: Question No. 19: $f(x) = \frac{2x+1}{(x^2+5)^{1/3}} _{20:} f(x) = \frac{3-5x}{(x^3+2)^{1/3}}$

Additional Questions:

$$f(x) = \frac{(4x+1)^{1/4}}{(2x+3)^{1/2}(5x-1)^{1/5}}$$
Let $Y = \frac{(4x+1)^{1/4}}{(2x+3)^{1/2}(5x-1)^{1/5}}$
or $\log Y = \log\{\frac{(4x+1)^{1/4}}{(2x+3)^{1/2}(5x-1)^{1/5}}\};$ [taking log in both side]
or $\log Y = \log(4x+1)^{1/4} - \log\{(2x+3)^{1/2}(5x-1)^{1/5}\}$
or $\log Y = \log(4x+1)^{1/4} - \log\{(2x+3)^{1/2} - \log(5x-1)^{1/5}\}$
or $\log Y = \log(4x+1)^{1/4} - \log(2x+3)^{1/2} - \log(5x-1)^{1/5}$
or $\log Y = \frac{1}{4}\log(4x+1) - \frac{1}{2}\log(2x+3) - \frac{1}{5}\log(5x-1)$
or $\frac{1}{Y}\frac{dy}{dx} = \frac{1}{4}\frac{1}{(4x+1)}\frac{d}{dx}(4x+1) - \frac{1}{2}\frac{1}{(2x+3)}\frac{d}{dx}(2x+3) - \frac{1}{5}\frac{1}{(5x-1)}\frac{d}{dx}(5x-1)$
or $\frac{1}{Y}\frac{dy}{dx} = \frac{1}{4}\frac{1}{(4x+1)}(4) - \frac{1}{2}\frac{1}{(2x+3)}(2) - \frac{1}{5}\frac{1}{(5x-1)}(5)$
or $\frac{1}{Y}\frac{dy}{dx} = \frac{1}{(4x+1)} - \frac{1}{(2x+3)} - \frac{1}{(5x-1)}$
or $\frac{dy}{dx} = Y\{\frac{1}{(4x+1)} - \frac{1}{(2x+3)} - \frac{1}{(5x-1)}\}$
or $\frac{dy}{dx} = \frac{(4x+1)^{1/4}}{(2x+3)^{1/2}(5x-1)^{1/5}}\{\frac{(2x+3)(5x-1) - (4x+1)(5x-1) - (4x+1)(2x+3)}{(4x+1)(2x+3)(5x-1)}\}$
or $\frac{dy}{dx} = \frac{(4x+1)^{1/4}}{(2x+3)^{1/2}(5x-1)^{1/5}}\{\frac{-18x^2 - 2x - 5}{(4x+1)(2x+3)(5x-1)}\}$
or $\frac{dy}{dx} = \frac{-(18x^2 + 2x + 5)}{(2x+3)^{1/2}(5x-1)^{1/5}}\{\frac{-1(8x^2 + 2x + 5)}{(2x+3)^{1/2}(5x-1)^{1/5}}\}$

Problem Set 9-1:

Q.6)
$$f(x) = 2.5e^{-0.4x}$$
; $\left[\frac{d}{dx}(e^x) = e^x\right]$
 $f'(x) = \frac{d}{dx}[2.5e^{-0.4x}] = 2.5\frac{d}{dx}(e^{-0.4x})$
 $= 2.5e^{-0.4x}\frac{d}{dx}(-0.4x) = 2.5e^{-0.4x}(-0.4) = -e^{-0.4x}$
Q.8) $f(x) = 10e^{0.3x-6}$
 $f'(x) = \frac{d}{dx}[10e^{0.3x-6}] = 10\frac{d}{dx}(e^{0.3x-6})$
 $= 10e^{0.3x-6}\frac{d}{dx}(0.3x-6) = 10e^{0.3x-6}(0.3) = 3e^{0.3x-6}$
Q.12) $f(x) = (0.4)^{-0.3x}$; $\left[\frac{d}{dx}(a^x) = a^x \ln a\right]$
 $f'(x) = \frac{d}{dx}[(0.4)^{-0.3x}] = (0.4)^{-0.3x}.\ln(0.4)\frac{dx}{dx}(-0.3x)$
 $= (0.4)^{-0.3x}.\ln(0.4)(-0.3) = 0.2749(0.4)^{-0.3x}$
Q.14) $f(x) = 500(1.08)^{-x}$; $\int \frac{d}{dx}(a^x) = a^x \ln a$
 $f'(x) = \frac{d}{dx}[500(1.08)^{-x}] = 500\frac{d}{dx}[(1.08)^{-x}] = 500.(1.08)^{-x}.\ln(1.08)\frac{d}{dx}(-x)$
 $= 500.(1.08)^{-x}.\ln(1.08)(-1) = -38.48(1.08)^{-x}$

Problem Set 9-2:
Q.6)
$$f(x) = \ln(2x+5)^{1/3} = \frac{1}{3}\ln(2x+5); \left[\frac{d}{dx}(\ln x) = \frac{1}{x}\right]$$

 $f'(x) = \frac{d}{dx} \left[\frac{1}{3}\ln(2x+5)\right] = \frac{1}{3} \cdot \frac{1}{(2x+5)} \frac{d}{dx}(2x+5)$
 $= \frac{1}{3} \cdot \frac{1}{(2x+5)}(2) = \frac{2}{3(2x+5)}$
Q.8) $f(x) = \ln(2x^3 - 6x); \left[\frac{d}{dx}(\ln x) = \frac{1}{x}\right]$
 $f'(x) = \frac{d}{dx} [\ln(2x^3 - 6x)] = \frac{1}{(2x^3 - 6x)} \frac{d}{dx}(2x^3 - 6x)$
 $= \frac{1}{2x(x^2 - 3)}(6x^2 - 6) = \frac{1}{2x(x^2 - 3)} \cdot 6(x^2 - 1) = \frac{3(x^2 - 1)}{x(x^2 - 3)} + \frac{3($

Applied Mathematics

Additional Problems from Differentiation

Q.1)
$$f(x) = (x^3 - 3x^2 + 5)^{\frac{1}{3}}$$

 $f'(x) = \frac{d}{dx}[(x^3 - 3x^2 + 5)^{\frac{1}{3}}] = \frac{1}{3}(x^3 - 3x^2 + 5)^{\frac{1}{3}-1}\frac{d}{dx}(x^3 - 3x^2 + 5)$
 $= \frac{1}{3}(x^3 - 3x^2 + 5)^{\frac{2}{3}}\{\frac{d}{dx}(x^3) - 3\frac{d}{dx}(x^2) + \frac{d}{dx}(5)\}$
 $= \frac{1}{3} \cdot \frac{1}{(x^3 - 3x^2 + 5)^{\frac{2}{3}}} \cdot 3(x^2 - 2x)$
 $= \frac{(x^2 - 2x)}{(x^3 - 3x^2 + 5)^{\frac{2}{3}}} \cdot 3(x^2 - 2x)$
 $= \frac{(x^2 - 2x)}{(x^3 - 3x^2 + 5)^{\frac{2}{3}}}$
Q.2) $f(x) = \frac{1}{4(8x - 6)}$
 $f'(x) = \frac{d}{dx}[\frac{1}{4(8x - 6)}] = \frac{1}{4}\frac{d}{dx}\{\frac{1}{(8x - 6)}\}$
 $= \frac{1}{4}\frac{d}{dx}(8x - 6)^{-1} = \frac{1}{4}(-1)(8x - 6)^{-1-1}\frac{d}{dx}(8x - 6)$
 $= \sqrt{\frac{1}{4}}(8x - 6)^{-2}(8) = -\frac{2}{(8x - 6)^2}$

Q.3)
$$f(x) = \frac{2}{27(10-3x)^{\frac{3}{2}}}$$

 $f'(x) = \frac{d}{dx} [\frac{2}{27(10-3x)^{\frac{3}{2}}}] = \frac{2}{27} \frac{d}{dx} \{(10-3x)^{-\frac{3}{2}}\}$
 $= \frac{2}{27} (-\frac{3}{2})(10-3x)^{-\frac{3}{2}-1} \frac{d}{dx}(10-3x)$
 $= -\frac{1}{9}(10-3x)^{-\frac{5}{2}}(-3) = \frac{1}{3} \cdot \frac{1}{(10-3x)^{\frac{5}{2}}}$
 $= \frac{1}{3\sqrt{(10-3x)^5}}$
Q.4) $f(x) = x - \frac{1}{(5-0.3x)^{\frac{1}{3}}} \prod_{(10-3x)^{\frac{5}{2}}} \prod_{(10-3x)^{\frac{5}{2}}}$

$$Q(5) \quad f(x) = 2x(x^{3} - 5x)^{\frac{1}{2}}$$

$$f'(x) = \frac{d}{dx} [2x(x^{3} - 5x)^{\frac{1}{2}}] = 2\frac{d}{dx} [x(x^{3} - 5x)^{\frac{1}{2}}]$$

$$= 2[x\frac{d}{dx}(x^{3} - 5x)^{\frac{1}{2}} + (x^{3} - 5x)^{\frac{1}{2}} \frac{d}{dx}(x)]$$

$$= 2[x \cdot \frac{1}{2}(x^{3} - 5x)^{\frac{1}{2} - 1} \frac{d}{dx}(x^{3} - 5x) + (x^{3} - 5x)^{\frac{1}{2} - 1}]$$

$$= 2[\frac{x}{2}(x^{3} - 5x)^{\frac{1}{2} - 1} \frac{d}{dx}(x^{3} - 5x) + (x^{3} - 5x)^{\frac{1}{2} - 1}]$$

$$= 2[\frac{x}{2}(x^{3} - 5x)^{\frac{1}{2} - 1} \frac{d}{dx}(x^{3} - 5x) + (x^{3} - 5x)^{\frac{1}{2} - 1}]$$

$$= \frac{2[\frac{x}{2}(x^{3} - 5x)^{\frac{1}{2} - 1} \frac{d}{2}(3x^{2} - 5) + (x^{3} - 5x)^{\frac{1}{2} - 1}]$$

$$= \frac{3x^{3} - 5x + 2(x^{3} - 5x)^{\frac{1}{2}}}{(x^{3} - 5x)^{\frac{1}{2}}} = \frac{3x^{3} - 5x + 2x^{3} - 10x}{(x^{3} - 5x)^{\frac{1}{2}}} + 2(x^{3} - 5x)^{\frac{1}{2}} \frac{x^{0}}{(x^{3} - 5x)^{\frac{1}{2}}}$$

$$= \frac{5x^{3} - 15x}{(x^{3} - 5x)^{\frac{1}{2}}} = \frac{5(x^{3} - 3x)}{(x^{3} - 5x)^{\frac{1}{2}}} = \frac{3x^{3} - 5x + 2x^{3} - 10x}{(x^{3} - 5x)^{\frac{1}{2}}} \frac{x^{0}}{(x^{3} - 5x)^{\frac{1}{2}}}$$

$$Q(6) \quad f(x) = \frac{2x - 1}{(2x + 3)^{1/2}} = \frac{(2x + 3)^{\frac{1}{2}} \frac{d}{dx}(2x - 1) - (2x - 1)\frac{d}{dx}(2x + 3)^{\frac{1}{2}}}{((2x + 3)^{\frac{1}{2}})^{2}}$$

$$= \frac{(2x + 3)^{\frac{1}{2}}(2) - (2x - 1) \cdot \frac{1}{2} \cdot (2x + 3)^{\frac{1}{2} - 1} \frac{d}{dx}(2x + 3)}{(2x + 3)}$$

$$= \frac{2(2x + 3)^{\frac{1}{2}} - \frac{1}{2}(2x - 1)(2x + 3)^{-\frac{1}{2}}(2)}{(2x + 3)} = \frac{2(2x + 3)^{\frac{1}{2}} - \frac{(2x - 1)}{(2x + 3)^{\frac{1}{2}}}}{(2x + 3)}$$

Applied Mathematics Applications of Differential Calculus

Question No. 1: When x gallons of antifreeze are produced, the average cost per gallon is A(x) where, $A(x) = \frac{100}{x} + 0.04x + 1$

a) How many gallons should be produced if average cost per gallon is to be minimized?

$$A(x) = \frac{100}{x} + 0.04x + 1$$

We need to find the minimum point (stationary point) to find out the minimum average cost

$$A'(x) = \frac{d}{dx} [\frac{100}{x} + 0.04x + 1] = 100 \frac{d}{dx} (\frac{1}{x}) + 0.04 \frac{d}{dx} (x) + \frac{d}{dx} (1)$$

= $-100 \frac{1}{x^2} + 0.04$
At stationary point $A'(x) = 0$
i.e. $-100 \frac{1}{x^2} + 0.04 = 0$
or, $100 \frac{1}{x^2} = 0.04$
or, $0.04x^2 = 100$
or, $x^2 = \frac{100}{0.04} = 2500$
or, $x = 50$ gallon

At stationary point A'(x) = 0

i.e.
$$-100 \frac{1}{x^2} + 0.04 = 0$$

or, $100 \frac{1}{x^2} = 0.04$
or, $0.04x^2 = 100$
or, $x^2 = \frac{100}{0.04} = 2500$
or, $x = 50$ gallon

When 50 gallons of antifreeze are produced, the average cost per gallon will be minimized.

b) Prove (a) is minimum

We find the stationary point where x = 50

If
$$x = 49$$
 then A'(49) = $-100 \frac{1}{(49)^2} + 0.04 = -0.001$, (-ve)

The function is decreasing before the point

If
$$x = 51$$
 then A'(51) = $-100\frac{1}{(51)^2} + 0.04 = 0.001$, (+ve)

The function is increasing after the point

Therefore we can conclude that the stationary point where x = 50 gallon makes the average cost minimum.

c) Compute the minimum average cost per gallon.

When
$$x = 50$$
 gallon, the minimum average cost per gallon
 $A(50) = \frac{100}{50} + 0.04(50) + 1 = 5 per gallon

Question No. 2: The profit realized when y gallons of distilled water are made and sold is 2100.00 $P(y) = 20y - 0.005y^2$

a) Find the number of gallons that should be made to maximize profit.

 $P(y) = 20y - 0.005y^2$

We need to find the maximum point (stationary point) to find out the maximum profit

$$P'(y) = \frac{d}{dy} [20y - 0.005y^{2}] = 20 \frac{d}{dy} (y) - 0.005 \frac{d}{dy} (y^{2})$$
$$= 20 - 0.01y$$
At stationary point $P'(y) = 0$

$$i.e.20 - 0.01y = 0$$
 or, $0.01y = 20$

or,
$$y = \frac{20}{0.01} = 2000$$
 gallons

b) Prove (a) is a maximum. We find the stationary point where y = 2000If y = 1999 then P'(1999) = 20 - 0.01(1999) = 0.01, (+ve) The function is increasing before the point If p = 2001 then P'(2001) = 20 - 0.01(2001) = -0.01, (-ve) The function is decreasing after the point Therefore we can conclude that the stationary point where y = 2000 gallons makes the profit maximum.

c) Compute the maximum profit

$$P(2000) = 20(2000) - 0.005(2000)^2 = \$20,000$$

Question 3: When x gallons of alcohol are produced, the average cost per gallon is A(x)dollars, where,

$$A(x) = \frac{200}{0.1x + 5} + 0.05x \quad ; x > 0$$

a) Find the value of x where A(x) has a stationary point.

=0 $J^{2} = 400$ $..1x+5) = \pm 20$ wither, or, mark and and a start of the start At stationary point, A'(x) = 0

b)

$$A''(x) = \frac{d}{dx} \{-20(0.1x+5)^{-2} + 0.05\} = \frac{d}{dx} \{-20(0.1x+5)^{-2}\} + \frac{d}{dx} (0.05)$$

$$A''(x) = \frac{d}{dx} \{-20(0.1x+5)^{-2-1} + 0 + 0 \}$$

$$= 40 \frac{1}{(0.1x+5)^3} (0.1) = \frac{4}{(0.1x+5)^3}$$

$$A''(150) = \frac{4}{(0.1(150)+5)^3} = 0.0005; \ [+ve, \text{ concave up}]$$

The value of $x = 150$ gallons occurs at local minimum of A(x)

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$$A(150) = \frac{200}{0.1(150) + 5} + 0.05(150) = \$17.5 \text{ per gallon}$$

Question 4: Based on historical data, a bus company uses the function

 $P(x) = (3+0.6x)^{\frac{1}{2}} - 0.1x$; x > 0 to estimate the net weekly profit, in hundreds of be com dollars, if a particular bus route is x miles long. How long should the route be to maximize the net profit, and what is the maximum net profit?

For the profit to be maximum,

$$P'(x)=0$$

or, $\frac{d}{dx}\{(3+0.6x)^{\frac{1}{2}}-0.1x\}=0$
or, $\frac{d}{dx}\{(3+0.6x)^{\frac{1}{2}}\}-\frac{d}{dx}(0.1x)=0$
or, $\frac{1}{2}(3+0.6x)^{\frac{1}{2}-1}\frac{d}{dx}(3+0.6x)-0.1=0$
or, $\frac{1}{2}(3+0.6x)^{-\frac{1}{2}}(0.6)-0.1=0$
or, $\frac{0.3}{(3+0.6x)^{\frac{1}{2}}}=0.1$
or, $\frac{0.30}{0.1}=(3+0.6x)^{\frac{1}{2}}$
or, $(3+0.6x)^{\frac{1}{2}}=3$

c)

$$or, \{(3+0.6x)^{\frac{1}{2}}\}^{2} = (3)^{2}$$

$$or, 3+0.6x = 9$$

$$or, x = \frac{9-3}{0.6} = 10 \text{ miles}$$

$$P''(x) = \frac{d}{dx} \{0.3(3+0.6x)^{-\frac{1}{2}} - 0.1\} = 0.3(-\frac{1}{2})(3+0.6x)^{-\frac{1}{2}-1} \frac{d}{dx}(3+0.6x)$$

$$= -0.15(3+0.6x)^{-\frac{3}{2}}(0.6) = -\frac{0.09}{(3+0.6x)^{\frac{3}{2}}}$$

$$P''(10) = -\frac{0.09}{\{3+0.6(10)\}^{\frac{3}{2}}}; \quad [-\text{ve, concave down]}$$

Therefore x = 10 miles makes the profit maximum and

the maximum net profit, $P(10) = \{3+0.6(10)\}^{\frac{1}{2}} - 0.1(10)$ = 2(100) = \$200 per week

Question 5: When y gallons of crude oil are produced the average cost per barrel is A(y), where,

$$A(y) = \frac{2500}{0.04y + 9} + 0.16y$$

a) Find the value of y that minimizes average cost per barrel. For the average cost to be minimum,

$$A'(y)=0$$

or, $\frac{d}{dy} \{\frac{2500}{0.04y+9} + 0.16y\} = 0$
or, $\frac{d}{dy} \{2500(0.04y+9)^{-1}\} + \frac{d}{dy}(0.16y) = 0$
or, $2500(-1)(0.04y+9)^{-1-1}\frac{d}{dy}(0.04y+9) + 0.16 = 0$
or, $-2500(0.04y+9)^{-2}(0.04) + 0.16 = 0$
or, $-2500(0.04y+9)^{-2}(0.04) + 0.16 = 0$
or, $-\frac{100}{(0.04y+9)^2} = -0.16$
or, $\frac{100}{0.16} = (0.04y+9)^2$
or, $(0.04y+9)^2 = 625$
or, $(0.04y+9) = \pm 25$

Either, or,

$$(0.04y+9) = 25$$
 $(0.04y+9) = -25$
 $or, y = \frac{25-9}{0.04}$ $or, y = \frac{-25-9}{0.04}$
 $or, y = 400$ $or, y = -850$
we discard $y = -850$ because $y > 0$
 $A''(y) = \frac{d}{dy} \{-100(0.04y+9)^{-2} + 0.16\} = -100(-2)(0.04y+9)^{-2-1}(0.04)$
 $= \frac{8}{(0.04y+9)^3}$
 $A''(400) = \frac{8}{(0.04(400)+9)^3} = 0.000512;$ [+ve, concave up]
 $y = 400$ gallons will make the average cost per barrel minimum

b) Compute the minimum average cost per barrel. Minimum average cost per barrel,

$$A(400) = \frac{2500}{0.04(400) + 9} + 0.16(400) = \$164 \text{ per barrel}$$

Do this at home: Question 6: When x gallons of olive oil are produced the average cost per barrel is A(x), where,

$$A(x) = \frac{4,000}{0.1x + 20} + 0.25x; \quad x > 0$$

- a) Find the value of x that minimizes average cost per barrel.
- b) Compute the minimum average cost per barrel.

Question 7: Profit realized when x thousand gallons of antifreeze are produced and sold is P(x) thousand dollars, where,

$$P(x) = (100 + 10x)^{\frac{1}{2}} - 0.2x$$

a) Find the value of x that leads to maximum profit. For the profit to be maximum,

$$P(x)=0$$

or, $\frac{d}{dx} \{(100+10x)^{\frac{1}{2}} - 0.2x\} = 0$
or, $\frac{d}{dx} (100+10x)^{\frac{1}{2}} - \frac{d}{dx} (0.2x) = 0$
or, $\frac{1}{2} (100+10x)^{\frac{1}{2}-1} \frac{d}{dx} (100+10x) - \frac{d}{dx} (0.2x) = 0$

$$or, \frac{1}{2}(100+10x)^{-\frac{1}{2}}(10)-0.2 = 0$$

$$or, \frac{5}{(100+10x)^{\frac{1}{2}}} = 0.2$$

$$or, \frac{5}{0.2} = (100+10x)^{\frac{1}{2}}$$

$$or, (100+10x) = 25$$

$$or, (100+10x) = 625$$

$$or, x = \frac{625-100}{10} = 52.5 \text{ thousand gallons}$$

$$P''(x) = \frac{d}{dx} \{5(100+10x)^{-\frac{1}{2}}-0.2\} = 5(-\frac{1}{2})(100+10x)^{-\frac{1}{2}-1}(10) = -25(100+10x)^{-\frac{3}{2}}$$

$$P''(52.5) = -25\{100+10(52.5)\}^{-\frac{3}{2}} = -0.0016; [-\text{ ve, concave down}]$$
Thus $x = 52.5$ thousand gallons leads to maximum profit.
Compute the maximum profit.

b) Compute the maximum profit.

b) Compute the maximum profit:

$$P(52.5) = \{100 + 10(52.5)\}^{\frac{1}{2}} - 0.2(52.5) = 14.5 \text{ thousand dollars} = \$14,500$$

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Question 8: Profit per tree grown and sold, by a tree grower depends upon the height of a tree at the time of sale. Taking h as tree height in inches, the profit per tree, in dollars, is approximated by,

$$P(h) = (10 + 2h)^{\frac{1}{2}} - 0.1h$$

a) What tree height provides maximum profit per tree? For P(h) to be maximum, P'(h) = 0

or,
$$\frac{d}{dh} \{(10+2h)^{\frac{1}{2}} - 0.1h\} = 0$$

or, $\frac{d}{dh} (10+2h)^{\frac{1}{2}} - \frac{d}{dh} (0.1h) = 0$
or, $\frac{d}{dh} (10+2h)^{\frac{1}{2}} - \frac{d}{dh} (0.1h) = 0$
or, $\frac{1}{2} (10+2h)^{\frac{1}{2}-1} \frac{d}{dh} (10+2h) - 0.1 = 0$
or, $\frac{1}{2} (10+2h)^{-\frac{1}{2}} (2) - 0.1 = 0$
or, $\frac{1}{(10+2h)^{\frac{1}{2}}} = 0.1$
or, $\frac{1}{(10+2h)^{\frac{1}{2}}} = 0.1$
or, $100 = 10 + 2h$
or, $h = \frac{100-10}{2} = 45$ inches
 $P''(h) = \frac{d}{dh} \{(10+2h)^{-\frac{1}{2}} - 0.1\} = -\frac{1}{2} (10+2h)^{-\frac{3}{2}} (2) = -(10+2h)^{-\frac{3}{2}}$
 $P''(45) = -\{10+2(45)\}^{-\frac{3}{2}} = -0.001; [-ve, concave down]$
Thus, tree height, $h = 45$ inches provides maximum profit per tree
b) What is the maximum profit per tree?

$$P(45) = \{10 + 2(45)\}^{\frac{1}{2}} - 0.1(45) = \$5.5 \text{ per tree}$$

Question 9: Unilever Bangladesh estimates the total potential number of customers for a new product is 1,000,000. It plans to operate a promotional campaign to sell the product and uses the response function,

$$r(t) = 0.25 - 0.25e^{-0.01t}$$

as a measure of the proportion of total customer potential responding to the promotion after it has been in operation for t days. On the average, one response generates \$5 in revenue. Campaign costs consist of a fixed cost of \$15,000 plus a variable cost of \$1,000 per day of operation.

- a) How long should the campaign continue if profit is to be maximized? For a cost = Fixed cost + Variable cost = 15000+1000tProfit = Revenue - Total cost = $(5,000,000)\{0.25-0.25e^{-0.01t})-(15000+1000t)$ = $1250000-1250000e^{-0.01t}$ + 15000-1000tProfit P(t) = 1235000-1000t + 1250000 = 0.00tRevenue = $5(1,000,000)\{r(t)\} = (5,000,000)\{0.25 - 0.25e^{-0.01t}\}$ $or, -\frac{d}{dt} \{1235000 - 1000t - 1250000e^{-0.01t}\} = 0$ $or, -1000 - 1250000e^{-0.01t}(-0.01) = 0$ $or, -1000 + 12500e^{-0.01t} = 0$ $or, 12500e^{-0.01t} = 1000$ $or, e^{-0.01t} = \frac{1000}{12500} = 0.08$ $or, \ln e^{-0.01t} = \ln(0.08);$ [taking \log_e or Ln in both sides] $or, -0.01t(\ln e) = \ln(0.08); \quad [\ln e = \log_e e = 1]$ $or, -0.01t = \ln(0.08)$ $or, t = \frac{\ln(0.08)}{-0.01} = 252.573 \text{ days}$ $P''(t) = \frac{d}{dt}(-1000 + 12500e^{-0.01t}) = 12500e^{-0.01t}(-0.01) = -125e^{-0.01t}$ $P''(252.573) = -125e^{-0.01(252.573)} = -125e^{-2.52573} = -10; \quad [-\text{ve, concave down}]$ Thus the campaign should continue for t = 252.573 days for the profit to be maximum
- b) What is the maximum profit? P(252.573) = $1235000 - 1000(252.573) - 1250000e^{-0.01(252.573)} = $882,427.13$

Question 10: An oil deposit contains 1,000,000 barrels of oil, which after being pumped from the deposit, yields revenue of \$12 per barrel. The proportion of the deposit that will have been pumped out after t years of pumping is

$$0.9 - 0.9e^{-0.16t}$$

Operating costs are \$345,600 per year.

a) Howlong should pumping be continued to maximize profit? Revenue = $12(1.000.000)\{0.9 - 0.9e^{-0.16t}\}$ Operating cost = 345600tAmad arefin@yahoo.com Profit = Revenue - $\cos t = 12(1,000,000)\{0.9 - 0.9e^{-0.16t}\} - 345600t$ Profit P(t) = $10800000 - 10800000e^{-0.16t} - 345600t$ For profit to be maximum, P'(t) = 0 $or, \frac{d}{dt} \{10800000 - 10800000e^{-0.16t} - 345600t\} = 0$ $or, -10800000e^{-0.16t}(-0.16) - 345600 = 0$ $or, 1728000e^{-0.16t} = 345600$ $or, e^{-0.16t} = \frac{345600}{1728000}$ $or. e^{-0.16t} = 0.2$ $or, \ln e^{-0.16t} = \ln(0.2);$ [taking \log_e or in both sides] $or, -0.16t(\ln e) = \ln(0.2); \quad [\ln e = \log_e e = 1]$ $or, -0.16t = \ln(0.2)$ $or, t = \frac{\ln(0.2)}{-0.16} = 10.06$ years $P''(t) = \frac{d}{dt}(1728000e^{-0.16t} - 345600) = 1728000e^{-0.16t}(-0.16) = -276480e^{-0.16t}$ $P''(10.06) = -276480e^{-0.16(10.06)} = -276480e^{-1.6096} = -55287.03;$ [-ve, concave down] Thus the pumping should be continued for t = 10.06 years for the profit to be maximum b) What is the maximum profit? $P(10.06) = 10800000 - 10800000e^{-0.16(10.06)} - 345600(10.06) = $5,163,614.081$

Question 11: When x ounces of seed costing \$2 per ounce are sown on a plot of land the crop yield is ln(2x+1) bushels worth \$25 per bushels. How many ounces should be sown if the worth of the crop minus the cost of the seed is to be maximized?

Profit, P(x) = 25{ln(2x+1)}-2x
For profit to be maximum, P'(x) = 0 =

$$or, \frac{d}{dx} [25{ln(2x+1)}-2x] = 0$$

 $or, 25\frac{d}{dx} {ln(2x+1)} - \frac{d}{dx} (2x) = 0$
 $or, 25\frac{1}{2x+1} (2)-2 = 0$
 $or, \frac{50}{2x+1} = 2$
 $or, 2x+1 = 25$
 $or, x = 12$ ounces of seed
P''(x) = $\frac{d}{dx} (\frac{50}{2x+1} - 2) = 50\frac{d}{dx} (2x+1)^{-1} = 50(-1)(2x+1)^{-1-1}\frac{d}{dx} (2x+1)$
 $= -50(2x+1)^{-2}(2) = -\frac{100}{(2x+1)^2}$
P''(12) = $-\frac{100}{(24+1)^2} = -0.16;$ [(Tve), concave down]

Thus x = 12 ounces of seed will make the profit maximized.

Do the followings at home

Question 12: The revenue from, and the cost of, operating an undertaking for t years are, respectively, in millions of dollars,

$$R(t) = 3e^{0.05t}$$
 and $C(t) = 1.5e^{0.08t}$

- a) How long should operations continue if profit is to be maximized?
- b) Compute maximum profit.

Question 13: The total potential audience for a promotional campaign is 10,000 customers. Revenue averages \$3 per response to the campaign. Campaign costs are a fixed amount of \$500, plus \$300 per day the campaign continues. The proportion of the total audience responding by time t days is

$$1 - e^{-0.25t}$$

- a) How long should the campaign continue if profit is to be maximized?
- b) Compute maximum profit.

Question 14: The total potential audience for a promotional campaign is 2,000 customers. Revenue averages \$5 per response to the campaign. Campaign costs are a fixed amount of \$100, plus \$105.36 per day the campaign continues. The proportion of the total audience responding by time t days is

$1 - (0.9)^{t}$

- a) How long should the campaign continue if profit is to be maximized?
- b) Compute maximum profit.

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